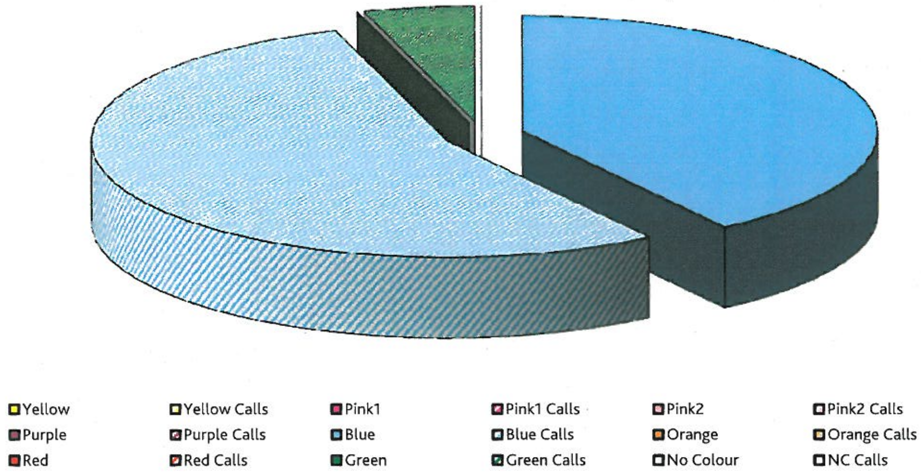
Eastbourne Borough Council

Current Investment List

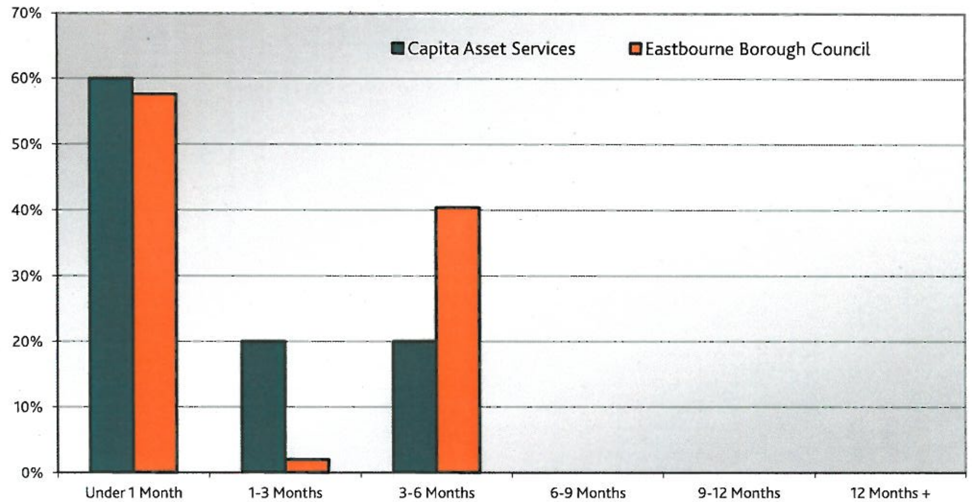
Borrower	Principal (£)	Interest Rate	Start Date	Maturity Date	Lowest Long Term Rating	Historic Risk of Default
The Royal Bank of Scotland Plc	2,600,000	0.70%		Call	A-	0.000%
Santander UK Plc	250,000	0.40%		Call	A	0.000%
The Royal Bank of Scotland Plc	100,000	0.80%		Call90	A-	0.022%
Bank of Scotland Plc	2,000,000	0.95%	03/05/2013	03/02/2014	A	0.031%
Total Investments	**£4,950,000**	**0.79%**				0.013%

Eastbourne Borough Council

Portfolio Composition by Capita Asset Services' Suggested Lending Criteria



Y	Pi1	Pi2	P	B	O	R	G	N/C
1	1.25	1.5	2	3	4	5	6	7
Up to 5yrs	Up to 5yrs	Up to 5yrs	Up to 2yrs	Up to 1yr	Up to 1yr	Up to 6mths	Up to 100days	No Colour



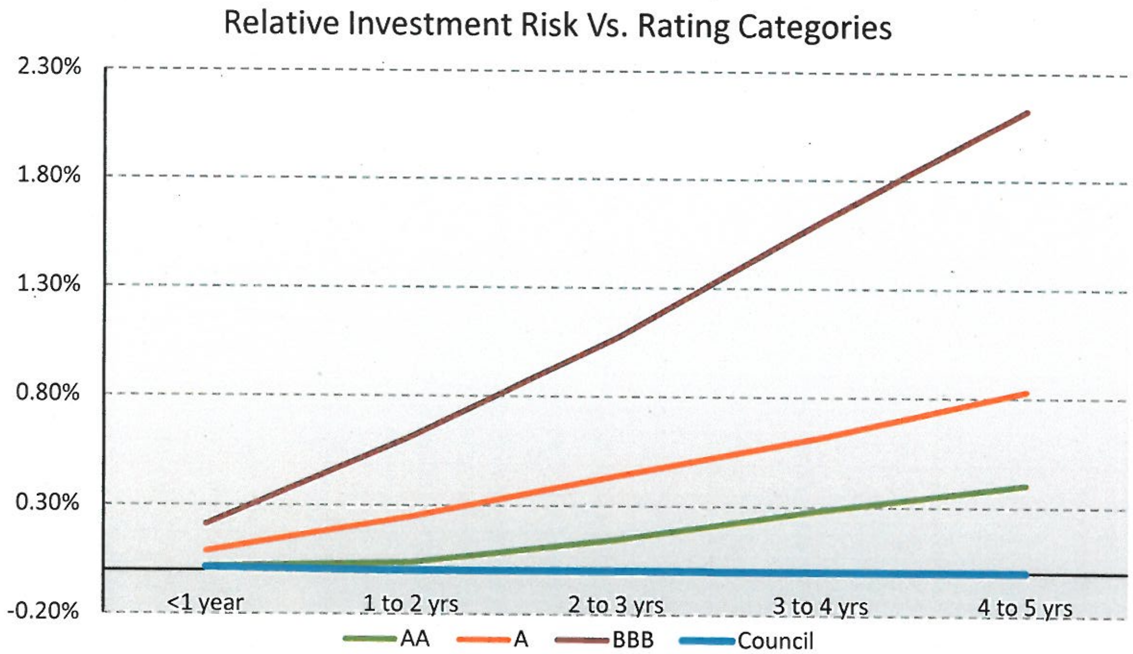
Portfolios weighted average risk number = 3.15

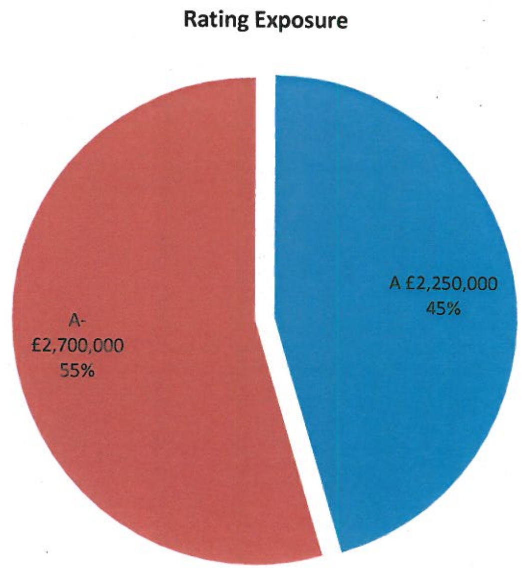
WARoR = Weighted Average Rate of Return
WAM = Weighted Average Time to Maturity

	% of Portfolio	Amount	% of Colour in Calls	Amount of Colour in Calls	% of Call in Portfolio	WARoR	WAM	WAM at Execution	Excluding Calls/MMFs/EMMFs WAM	Excluding Calls/MMFs/EMMFs WAM at Execution
Yellow	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0	0
Pink1	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0	0
Pink2	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0	0
Purple	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0	0
Blue	94.95%	£4,700,000	57.45%	£2,700,000	54.55%	0.81%	56	119	126	276
Orange	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0	0
Red	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0	0
Green	5.05%	£250,000	100.00%	£250,000	5.05%	0.40%	0	0	0	0
No Colour	0.00%	£0	0.00%	£0	0.00%	0.00%	0	0	0	0
	100.00%	**£4,950,000**	**59.60%**	**£2,950,000**	**59.60%**	**0.79%**	**53**	**113**	**126**	**276**

Eastbourne Borough Council

Relative Investment Risk and Rating Exposure





Historic Risk of Default

Rating/Years	<1 year	1 to 2 yrs	2 to 3 yrs	3 to 4 yrs	4 to 5 yrs
AA	0.017%	0.038%	0.145%	0.284%	0.401%
A	0.089%	0.249%	0.438%	0.616%	0.831%
BBB	0.212%	0.613%	1.070%	1.610%	2.126%
Council	0.013%	0.000%	0.000%	0.000%	0.000%

Historic Risk of Default

This is a proxy for the average % risk for each investment based on over 30 years of data provided by Fitch, Moody's and S&P. It simply provides a calculation of the possibility of average default against the historical default rates, adjusted for the time period within each year according to the maturity of the investment.

Chart Relative Risk

This is the authority's risk weightings compared to the average % risk of default for "AA", "A" and "BBB" rated investments

Rating Exposures

This pie chart provides a clear view of your investment exposures to particular ratings .

Eastbourne Borough Council

Monthly Credit Rating Changes

FITCH

Date	Update Number	Institution	Country	Rating Action
23/09/2013	1223	Lloyds Banking Group Plc	UK	Viability rating upgraded to 'bbb+' from 'bbb'.
23/09/2013	1223	Lloyds Bank Plc	UK	Viability rating upgraded to 'bbb+' from 'bbb'.
23/09/2013	1223	Nationwide Building Society	UK	Long Term rating downgraded to 'A' from 'A+', Outlook changed to Stable from Negative. Viability rating downgraded to 'A' from 'A+'.